LEHT ENERGY AGGREGATION PROGRAM



COMMUNITY AGGREGATION

is very different than other third party supply contracts and offers protections to you that individual contracts may not offer, such as no penalties or fees to opt out, the ability to opt out at any time and a fixed (nonvariable) rate.



DEAR LITTLE EGG HARBOR TOWNSHIP RESIDENT

The following pages contain important information explaining the energy aggregation program established by the township which provides a reduced electricity supply rate than what Atlantic City Electric (ACE) is currently offering.

Very simply, this program is designed to save you money by offering a reduced rate and there is nothing you have to do to receive it!

Presentations will be held by our energy consultant, T& M Associates, to help answer any questions you may have. The meetings will be held in the Court Room at the Little Egg Harbor Township Municipal Building located at 665 Radio Rd, Little Egg Harbor Township, NJ 08087 on Monday, April 11, 2016 at 4:00 pm and 6:30 pm. We urge you to attend.

We appreciate you taking the time to read this valuable information and look forward to helping you save on your electricity supply.

Respectfully,

Little Egg Harbor Township Committee

Things You Should Know:

NOTHING CHANGES

- All current services such as delivery, meter readings, billing, payments, emergency services etc. are serviced through ACE just as they are today. You will get one (1) bill from ACE.

• ACE does not generate the energy provided through their utility. They buy the energy through a statewide auction called the Basic Generation Service (BGS) auction. This is the default service all residents are on if you do not select a third party supplier. Information can be found at http://www.bgs-auction.com.

- This program offers a reduced rate on the supply portion of your electric bill. You will still be billed for delivery charges from ACE, just as you are today.
- The rate offered is fixed for the term of the contract and is NOT a variable rate.
- This program offers protections for residents that are generally not available to individuals looking to obtain a third party contracted rate. These protections are a main reason the Township is providing this program as a benefit to residents.
- Budget billing will be offered. Please read the accompanying page to obtain more information on budget billing.
- To obtain the program rate, there is nothing you need to do. All eligible residents will be automatically enrolled unless you choose to opt out of the program.
- The ability to Opt Out is a mandate of the state statute that governs this process. An Opt In program is not available for residential service.
- There are no fees to be a part of the program. You may opt out at any time with no fee or penalty even after the initial opt out time period.
- If you opted out and wish to re-join, you may do so at any time, again with no fee.
- You may continue to call ACE for billing questions or TriEagle Energy. All numbers will be found on your bill.
- The offered rate will be shown on your bill and you may compare this against ACE's rate each month. Both rates will be plainly printed on your bill so the rate reduction is apparent.
- At the end of this term a new rate will be offered and you will be provided that information at that time. Alternatively if we cannot obtain another reduced rate for a new term, you will automatically be switched back to ACE.
- If you already have a third party provider, you will not be automatically included but you may join if you choose. This mailer is only provided to those residents who have not chosen a third party supplier. If you have a third party supplier, you may choose to join the program at any time by calling TriEagle at 877-933-2453. Please check your terms and conditions to ensure that there are no early termination fees for canceling your current third party service.
- Anyone receiving assistance for their utilities will continue to receive it with this program.
- The Township does not receive any monetary benefit for providing this benefit to residents.
- Energy Aggregation Program is overseen by the Board of Public Utilities (BPU) and the Division of Rate Counsel through N.J.A.C 14:4-6 et seq.
- All information regarding this program is mailed through the US Postal Service. No one will be calling or knocking on your door regarding this program. Please be wary of anyone trying to get your information otherwise.
- Residents with solar panels and a net meter will not be included with the program to alleviate any potential issues with proper billing and crediting. Please contact us if you need additional information.
- For more information visit www.njaggregation.us/leht.

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Budget Bill Program Information

For those residents who are on the budget bill program through Atlantic City Electric (ACE), please read the following information to make a decision on whether or not you wish to remain with the energy aggregation program.

We understand the importance of budget billing to you, so please take the time to understand the details surrounding how budget billing must be handled in order to offer it to you as part of the program. If you have concerns about the process, please contact our customer care center for additional information at 877-933-2453.

- If you are currently on budget billing with ACE, you will **<u>automatically</u>** be offered a budget bill with this program through TriEagle.
- Prior to entering the program, you will receive a reconciliation or "true up" bill from ACE. This is to bring your account to zero prior to entering the energy program. After 12 months with the program, TriEagle will conduct another reconciliation to keep your budget bill in line.
- The reconciliation amount may be substantial, depending on how much you are over or under on the budgeted amount. This reconciliation may come as a charge or a credit on your bill.
- This new budget amount will be based off of your most current usage history for the last 12 months. After 6 months, TriEagle will conduct an adjustment to your monthly budget amount to ensure your budget is in line with your usage (this is not a true up).
- If you choose to leave the program you will be provided another true up which again, is meant to bring your account to zero prior to leaving the program.
- If a new rate is not offered at the end of this initial contract term for the program participants, you will receive a reconciliation bill on the last bill. Just as above, this is to zero out your account prior to returning to ACE and again, *may* be substantial.
- The reconciliation or true up amounts represents your usage over and above the amount you were budgeted for and not for "extra charges". We encourage you to track your usage vs. your budgeted amount so you may stay on top of your usage and charges.
- If you have a credit against your budgeted amount, meaning you used less energy than budgeted for, your credit will be applied to any future charges to your bill.

Please feel free to contact a TriEagle Energy customer care agent at 877-933-2453 if you have additional questions beyond what is provided here.

LEHT ENERGY AGGREGATION PROGRAM

March 21, 2016



Dear Little Egg Harbor Township Resident:

Recently, the township took advantage of a state law that allows us to establish a Municipal Energy Aggregation Program. This program permits the aggregation of all residential customers within the township for the purpose of competitively purchasing electricity at lower rates than are currently available from your electric utility. The township combined the electricity consumption of all residential customers in Little Egg Harbor Township and received competitive bids from NJ BPU licensed suppliers to procure this electric supply service and provide savings to our residents.

Here's How The Program Works:

We have obtained a rate that is lower than what ACE currently charges for the energy supply portion of your bill.¹ This program offers a fixed rate and is designed to offer a reduced rate without the risk of rate increases; unlike other variable Third Party Supply (TPS) contracts. This means the rate will remain fixed for the entire term of the contract.

Electricity Auction Results: The auction results are **\$ 0.09851/kWh** offered by TriEagle Energy compared to ACE's <u>average</u> Price to Compare rate of \$ 0.1067/kWh. This rate will not go into effect until the enrollments begin in **June 2016** and will be offered through your September 2017 meter read. For example, if your monthly electric usage is 700/kWh, your bill under this program will be \$68.95 for the supply portion versus \$74.69 that you would have paid with ACE.

ACE will continue deliver your electricity for which you will be billed at the regulated rate. ACE will continue to provide all emergency and safety services. ACE will also continue to provide customer services such as meter reading, billing² and service restoration. You will also continue to only receive one bill and continue to pay ACE.

In accordance with the State's program requirements, as a Little Egg Harbor Township resident you will be automatically enrolled in the program unless you opt-out by May 5, 2016. Once enrolled, you may leave at any time and you will never have to pay any fees associated with joining or leaving the program.³

As a residential electric customer who has not chosen a Third Party Supplier (TPS) for your electric supply, you will be automatically enrolled in this program **unless you indicate you desire not to participate** to receive the anticipated energy savings by completing and mailing the attached response card by **5/5/2016. You may also call 877-933-2453 to opt out or ask any questions you may have or visit** <u>www.njaggregation.us/leht</u> for more information. Please note that wait times may be longer during high call time periods and please have your bill handy.

ACE rates could increase or decrease during the course of this program, which would affect the anticipated level of customer savings. Savings cannot be guaranteed over the term of the agreement. ACE charges can change quarterly and are posted on the ACE website.
Other billing arrangements may apply for customers who do not remain current with their bills.

³ Leaving the program is subject to the timing of meter readings and typically takes 1 full meter read cycle.

LEHT Energy Aggregation Program Summary

TriEagle Energy Contact Information:	TriEagle Energy (BPU License # ESL-0134) Toll Free Telephone Number: (877)-933-2453 Website: <u>www.trieagleenergy.com</u> Address: 2620 Technology Forest Dr., The Woodlands, TX 77381 Email Address: <u>customercare@trieagleenergy.com</u>
Price Structure:	Non-Variable Price
Generation/Supply Price:	\$0.09851 per kilowatt hour
Statement Regarding Savings:	The program supply price is approximately 8% below the average ACE supply price of \$0.1067 /kWh.
Amount of Time Required to Change Back to Default Service or Another TPS:	The request to switch out of the Little Egg Harbor program will become effective on the next available meter read date in accordance with State- approved processes implemented by ACE.
Incentives:	None
Right to Opt-Out/Rescind/Cancel:	Eligible residents will be automatically enrolled in the Little Egg Harbor program unless you indicate your desire not to participate by submitting an 'opt-out' request within 30 days of the postmark on this notice. If you choose to 'opt-out' of the program, please sign and return the enclosed postage-paid card, call TriEagle toll-free at (877)-933-2453, or email customercare@trieagleenergy.com (Subject: Little Egg Harbor Township Opt- Out) within 30 days of the postmark of this notice. If you do not opt-out within the initial 30-day period, you still have the right to leave the program at any time that you choose by calling TriEagle or emailing your request using the contact information above. If you wish to stop your participation in this program, please contact TriEagle Customer Care at 877-933-2453 and request to be returned to the utility service. There is no fee or penalty for leaving TriEagle's service under this program.
New Rate Start Date:	Service will begin with your June 2016 meter read date (MRD)
Term / Length:	Sixteen (16) months, until your October 2017 MRD
Cancellation Fees/Penalties:	You can opt-out any time you choose, with no penalty or cancellation fee. You are responsible for all charges incurred prior to your service with TriEagle being cancelled.
ACE Contact Information:	Toll Free Telephone Number: 1-800-642-3780 Telephone Number for Emergencies and Outages: 1-800-833-7476